

**Finance Committee Meeting Minutes
Tantasqua Regional High School ~ June 5, 2017
Sturbridge, MA**

Call to Order:

The chair called the meeting to order at 6:30pm. The following committee members were present: Kathy Neal (KN), Michael Serio (MS), James Waddick (JW) Jared Burns (JB), Larry Morrison (LM), Mike Hager (MH). Joni Light (JL) arrived at 6:32pm; Bruce Boyson (BB) arrived at 6:42pm.
Guest: Barbara Barry (BBa)

Review of Meeting Minutes

MH moved the motion to accept the minutes of May 9, 2017 as amended; LM seconds. Motion accepted 6-0-0.

JW moved the motion to accept the minutes of May 11, 2017 as amended; LM seconds. Motion accepted 6-0-0.

Reserve Fund Transfer – Town Administrator

The first transfer request discussed was from the Town Administrator to add funds into the Town Counsel budget for \$30,000.00. This is necessary due to continuing cases on two land court cases; medical and recreational marijuana cases; and cases relating to the two town solar projects.

LM moved the motion to transfer \$30,000.00 from the Reserve Fund to the Town Counsel Budget Account (11512-52000); MH seconds. Motion accepted 7-0-0.

Reserve Fund Transfer – Finance Director

The second transfer discussed was for additional funds into the Salaries/Wages Account for Inspectors in the amount of \$5,500.00. This was necessary for unforeseen inspections in the month of June. It has exceeded the amount in the budget which was based upon historical data.

MH moved the motion to transfer \$5,500.00 from the Reserve Fund to the Inspectors Salaries/Wages Account (12451-51130); JW seconds. Motion accepted 8-0-0.

Reserve Fund Transfer – Finance Director

The final transfer presented was for costs of repairs to the time stamp in the Town Clerk's office. This is required for all documents presented to the Town Clerk's office to be stamped as proof of receipt. There was discussion around the total cost of the repair as some Committee members felt it was a bit high, but as noted, the repairs were already done and this needed to be resolved.

LM moved the motion to transfer \$350.00 from the Reserve Fund to the Town Clerk Purchase of Services Account (11612-52000); JL seconds. Motion accepted 8-0-0.

No Old Business/No New Business/No Public Access

LM moved the motion to adjourn at 6:44pm; JL seconds. Meeting adjourned.

/jml